THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I,I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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3242 2518

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(9221) 3241 3035

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DAILY COTTON MARKET REPORT (The Association is not responsible for errors or omissions)

CROP 2023 - 2024

Vol. LXXXXI NO:

48

KARACHI: Tuesday, September 26, 2023

PART - I

SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16" MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate	Ex-Gin Price	Up-country	Spot Rate	Spot Rate	Difference
for		Expenses	Ex-Karachi	Ex. KHI. As on	In Rs.
				25.09.2023	Ex. Karachi
37.324 kg	17,700	235	17.025		
Equivalent	17,700	253	17,935	18,135	- 200/-
Equivalent	18,969	252	10.221		
40 kgs	18,909	232	19,221	19,435	- 214/-

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: September 25, 2023

Contract	Open	High	Low	Previous	Close	Change
Oct., - 23				84.04	86.42	+ 2.38
Dec., - 23	85.91	88.33	85.80	85.91	88.17	+ 2.26
Mar., - 24	86.78	88.90	86.65	86.75	88.76	+ 2.01
May., - 24	87.91	89.32	87.25	87.36	89.14	+ 1.78
Jul., - 24	87.67	88.78	87.08	87.17	88.64	+ 1.47

Cotlook Indices

China Cotton Index

Dated: September 22, 2023 Dated: September, 25, 2023

A - Index 96.95 (-0.45) Index 328 18189 (-8)

A - Index Plus N/AIndex 229 18386 (-11)

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PART - II

(DOMESTIC TRANSACTION)

Dated: September 26, 2023

C R O P, 2023 - 24							
Bales	Station	Rate		Bales	Station	Rate	
2000	Saleh Pat	17300 / 17500		2000	Yazman Mnadi	17900 / 18000	
1600	Khair Pur	17300 / 17400		1200	Chichawatni	17500 / 17900	
400	Mir Pur Khas	16375 / 16500		200	Burewala	17400	
2000	Sanghar	15900 / 16200		800	Rahim Yar Khan	17800 / 18000	
1000	Tando Adam	16000 / 17000		1200	Mian Wali	18000	
1000	Shahdad Pur	16000 / 17000		400	Khanewal	18000	
400	Hyderabad	16000		400	Samundari	17500	
200	Kotri	16200		200	Toba Tek singh	17500	
600	Shujabad	17900 / 18000		200	Tunsa Shareef	17800	
400	Faqeer Wali	18000		1200	Fort abbas	18000	
400	Bahwal Nagar	17900 / 17950		400	Chistian	18000	
1800	Haroonabd	17900 / 18000		400	Donga Bonga	18000	
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<u>PART - III</u>

(EXPORTS)

Registration:-PERIOD - (MY 2021-22)

01-08-21 to 28-02-22

01-08-21 to 28-02-22

Source: Pakistan Bureau of Statistics

2020 - 2021 ----

2021 - 2022 17,875 Total:- 17,875 Shipments:-

 PERIOD- (MY 2021-22)
 CROP
 Bales

 01-07-21 to 28-02-22
 2020-21
 --

 01-07-21 to 28-02-22
 2021-22
 17,875

 Total; 17,875

Source: Trade Development Authority of Pakistan

Source: Trade Development Authority of Pakistan

PART-IV (I M P O R T S)

(Mills Consumption of

(Mills Consumption of Raw Cotton)

PERIOD - (MY 2022 - 23) (Provisional)	Qty. in MT			
Aug., to June, 2023		611,791		
July, 2023		19,445		
	Total:-	631,236		

 Month
 Bales

 Aug., to Jan., 2023
 6,521,982

 February, 2023
 942,059

 Total: 7,464,041

Source: Textile Commissioner's Organization

(ARRIVAL CROP 2023-24)

As on September 15, 2023

In Bales						
	Punjab	Sindh	Pakistan			
Total Arrivals	1,544,634	2,389,212	3,933,846			
" to Exporters	118,626	103,000	221,626			
" to Mills	1,254,197	2,057,841	3,312,038			
Unsold Stock	s as on 15-09-2023		400,182			

(COMPOSITE EXCHANGE RATES)

Date; September 26, 2023

Country	Selling	Buying	Sight
USA	291.35	290.85	288.39

Source: PCGA Source: National Bank of Pakistan

SUMMARY OF COTTON ARRIVAL IN 2023 - 24 AND 2022- 23 AS ON 15.09.2023

		2023 - 24			2022 - 23			
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL		
Total Arrival:	1,544,634	2,389,212	3,933,846	1,076,661	1,109,932	2,186,593		
Difference in bales	467,973	1,279,280	1,747,253	116,736	(616,680)			
%	43.47	115.26	79.91	12.16	-35.72			
Monthly Flow	475,838	416,904	892,742					
Sales to TCP								
Sales to Exporters	118,626	103,000	221,626	-	-	-		
Sales to Mills	1,254,197	2,057,841	3,312,038	854,883	906,290	1,761,173		
Uncold stocks			400 192			422 240		

THE COTTON EXCHANGE

KARACHI: September 26, 2023

(Aftab Alam) Secretary General

PUBLISHED BY THE KARACHI COTTON ASSOCIATION: THE COTTON EXCHANGE KHI.